



## Progress Update for Las Brujas Gold Project

**Vancouver, BC, June 15<sup>th</sup>, 2021** – Fidelity Minerals Corp. (TSX-V: FMN | FSE: S5GM | SSE: MNYC) (“Fidelity Minerals” or the “Company”) is pleased to provide an update regarding exploration of its 100% owned Las Brujas Gold Project in northern Peru.

The Company continues to make exploration progress at the Las Brujas Gold project, where activities are focused on defining Yanacocha style gold prospects. To date 1,223 samples have been collected, with 493 samples having been collected since February 2, 2021 within the Las Brujas Gold 2 and Tongod II Concessions. The focus of exploration efforts has been continued follow-up of 2020 surface sample results that isolated a notable 50m by 100 m area comprising a tectonic breccia rock that is gold anomalous. Notably a 5m true width channel sample (n=7) returned 2.8 g/t Au near the southern contact with a porphyritic andesite unit.

Results for 433 samples recently collected have now been received, including 36 samples displaying anomalous gold concentrations ranging from 0.1 to 0.96 g/t Au. The most significant Au intersects during the 2021 campaign are 0.96 g/t Au over 1.3m, 0.45 g/t Au over 3.5m and 0.41 g/t Au over 3.5m. Silver concentrations are mostly below the detection limit with only one sample displaying a minor Ag enrichment of 9 g/t. The results of selected gold anomalous samples are given in Table 1 whereas Figure 1 displays the location and general results of the 2021 sampling campaign to date.

Sample	Datum	Easting	Northing	Elev m	QAQC	Lot	SType	Width m	Cert_Id	Au ppm	Ag ppm	As ppm	Ca %	Cr ppm	Cu ppm	Fe %	Mn ppm	Mo ppm	Pb ppm	S %	Sb ppm	W ppm	Zn ppm	Mass g
L001055	WGS84-17s	737251	9252203	3127	Original	Lot20	Canal	1.5	GQ2100959	0.205	0.3	144	0.01	91	85.5	3.96	17	44	23	0.02	8	-10	20.7	2450
L001086	WGS84-17s	737098	9252751	3269	Original	Lot21	Canal	1.0	GQ2100996	0.222	0.4	181	0.01	96	40.9	5.31	50	43	162	0.02	138	-10	28.8	2030
C002981	WGS84-17s	737435	9251422	3020	Original	Lot18	Rock Chip	5.0	GQ2100853	0.25	9	713	-0.01	100	475.1	14.95	24	6	36	0.04	115	-10	33.9	1940
L001047	WGS84-17s	737573	9252043	3055	Original	Lot20	Canal	1.0	GQ2100959	0.265	0.5	588	-0.01	261	412.7	7.87	35	8	73	0.03	187	-10	43.5	2030
L001121	WGS84-17s	737159	9252506	3259	Original	Lot21	Canal	1.2	GQ2100996	0.344	0.8	552	-0.01	17	116.7	5.38	787	5	20	0.01	25	-10	32.1	3080
L001088	WGS84-17s	737171	9252755	3262	Original	Lot21	Canal	1.0	GQ2100996	0.358	0.5	348	0.01	11	287.8	4.13	99	3	500	0.02	56	-10	37.7	1830
L000974	WGS84-17s	737186	9252453	3249	F-Dup	Lot19	Canal	3.5	GQ2100952	0.414	0.2	328	-0.01	67	55.6	5.04	45	8	27	0.02	16	-10	26.3	2710
L001038	WGS84-17s	737450	9251913	2998	Original	Lot20	Canal	1.0	GQ2100959	0.416	0.4	189	0.02	66	334.1	3.88	133	28	31	0.02	7	-10	16.5	1960
L000990	WGS84-17s	737390	9252287	3181	Original	Lot19	Rock chip	2.0	GQ2100952	0.417	0.2	605	0.01	137	149.6	11.52	85	2	30	0.03	15	-10	46.1	1840
L001180	WGS84-17s	737338	9252638	3215	Original	Lot22	Canal	1.2	GQ2101093	0.426	-0.2	492	-0.01	19	36.6	12.74	>10000	1	225	0.02	47	-10	539	2460
L000973	WGS84-17s	737186	9252453	3249	Original	Lot19	Canal	3.5	GQ2100952	0.446	-0.2	345	-0.01	61	57.2	4.76	41	5	32	0.02	15	-10	26.3	2870
L001101	WGS84-17s	737200	9252592	3254	Original	Lot21	Canal	1.3	GQ2100996	0.961	0.4	544	-0.01	55	77.9	4.38	437	3	86	0.01	21	-10	66	2070

Table 1: Anomalous sample results from the Las Brujas Gold 2 and Tongod II Concessions (Datum: WGS84-17s).

The gold mineralization is also characterized by copper concentrations that vary from 29 to 647 ppm Cu. Lead and zinc concentrations reach up to 751 ppm Pb and 539 ppm Zn respectively within the Au-enriched samples. Other non-Au-enriched samples locally display moderate base metal anomalies that reach up to 779 ppm Cu, 3611 ppm Pb and 539 ppm Zn. Arsenic concentrations reach up to 726 ppm As within the Au-enriched samples whereas the antimony concentrations reach up to 187 ppm Sb.

The highest Au concentrations to date are related to moderately argillic-altered porphyritic dacitic rock displaying a mottled or zebra-like texture formed by limonite in the rock matrix. The matrix also contains sericite and magnetite. The mineralized zone identified in 2020 located approximately 800m to the north northwest is also characterized by a similar alteration texture. Figure 2 are photographs showing the rock and textures associated with sample L001101 which returned 0.96 g/t over 1.3m.



# **Las Brujas 2021: Au Results 2021-06-14**

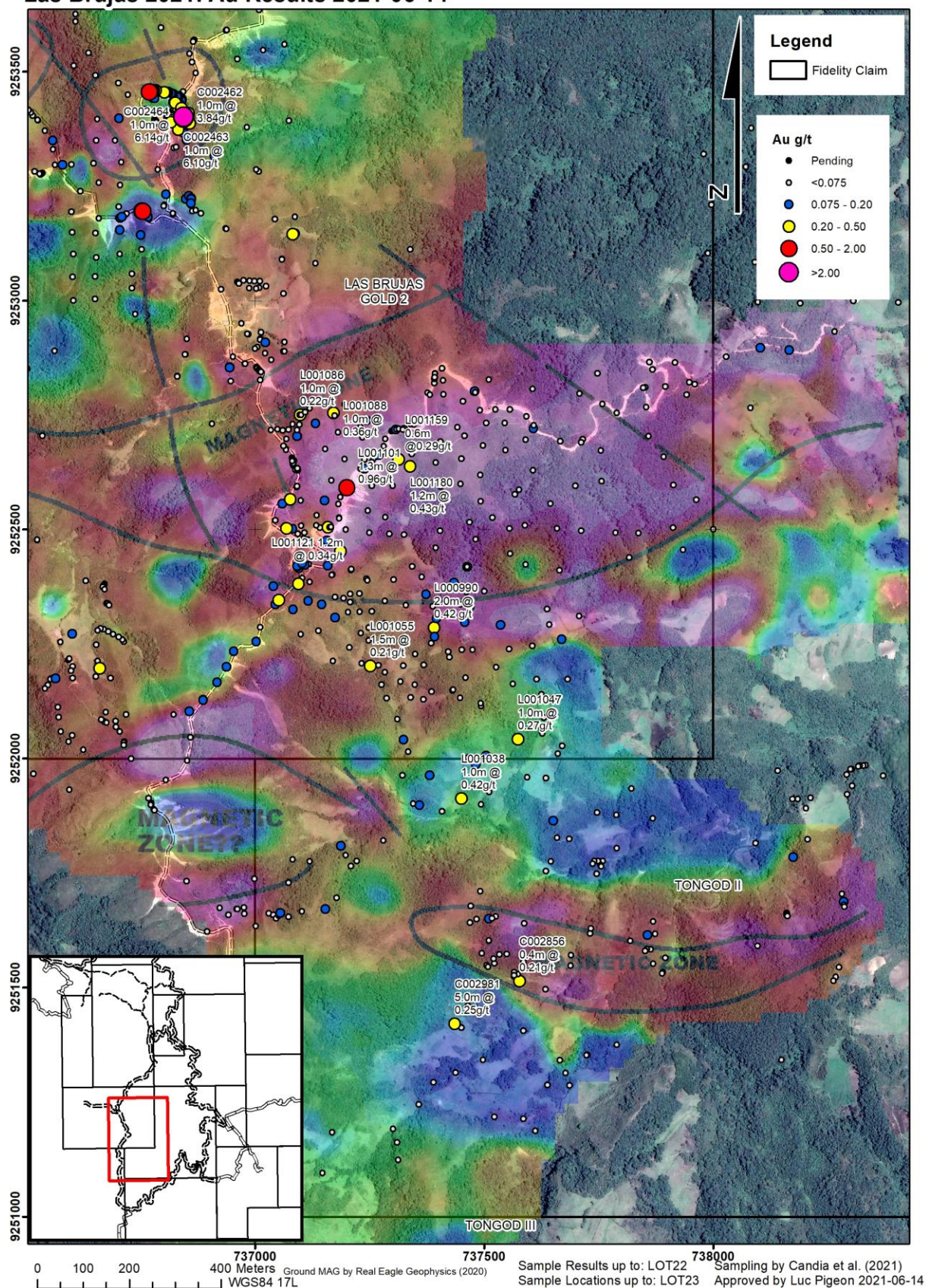


Figure 1: Las Brujas Gold 2 and Tongod II Concessions geochemical sample location map with results.



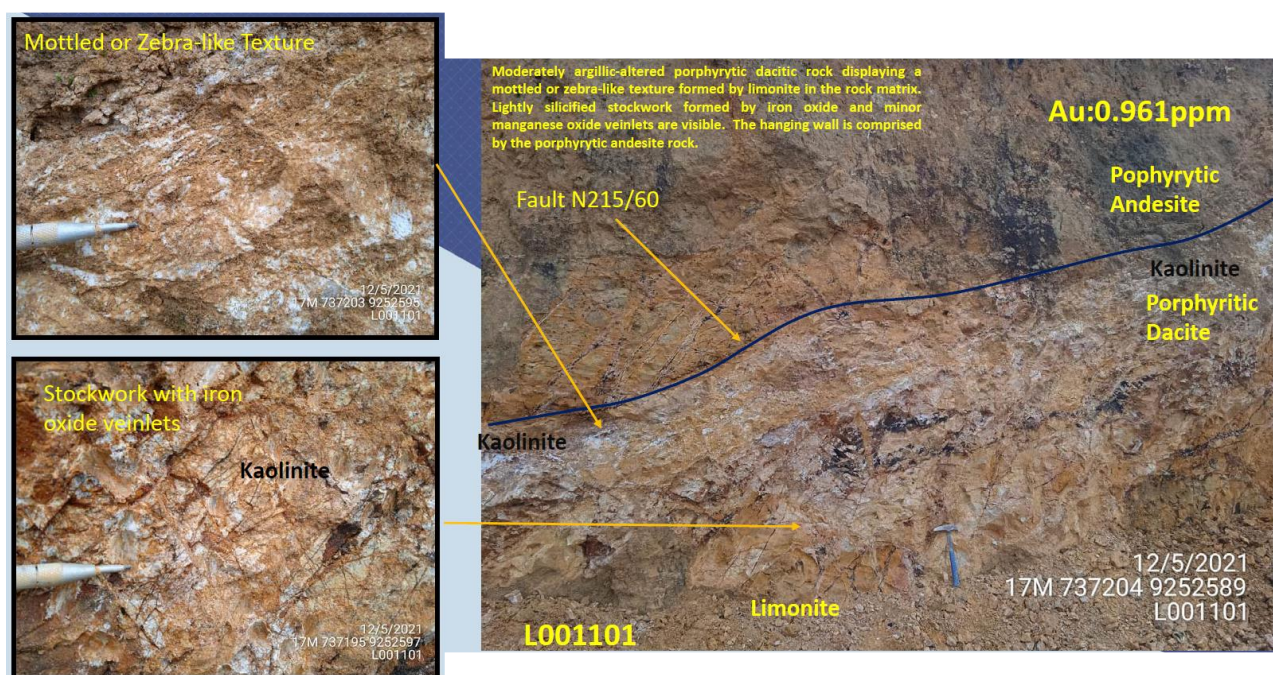


Figure 2: Photographs of sample L001101 which returned 0.96 g/t over 1.3m.

The company is continuing its geological mapping and sampling program heading north from the Las Brujas Gold 2 Concession as access is negotiated with landowners. Future work may also include a drone airborne magnetic survey to finish covering the Las Brujas Gold 2 Concession and expanding it to the Las Brujas Gold and Las Brujas Gold 1 Concessions, and an Induced Polarization (IP) survey that would help define the underground continuity of the gold mineralized zones observed on the concessions.

Luc Pigeon B.Sc., M.Sc., P.Geo., a Qualified Person in the context of National Instrument 43-101, has read and approved the technical content of this News Release.

### About Fidelity Minerals Corp.

Fidelity Minerals Corp. is assembling and advancing a portfolio of high-quality mining assets in Peru through the implementation of our Strategic Project Generator (SPG) model. The project generator model involves the identification and acquisition of appraisal stage opportunities with near-term valuation catalysts, including potential for high-impact M&A. The company is backed by an experienced management team with diverse technical, market, and commercial expertise and is supported by committed and sophisticated investors focused on building long term value.

On behalf of the Board of Fidelity Minerals.

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